



Nayara Energy advances on its environmental sustainability agenda

Developing its second captive solar power plant in Pali, Rajasthan

Progressing on plans to set up 10MW solar power plant at Vadinar, Gujarat

Mumbai, January 10, 2023: Nayara Energy, a downstream Energy Company of international scale, actions its plans to strengthen its environmental footprint by augmenting green power generation across its operations. The company is progressing well on its plans to set up a 10 MW Solar Power Plant at its Vadinar Refinery in Gujarat, which will help Nayara mitigate approximately 20,000 tons of CO2 emissions every year.

The company initiated the development of a 500 kW captive solar power plant at its greenfield rail-fed fuel depot at Pali in Rajasthan late last year. Scheduled for commissioning by March 2023, the on-grid solar plant will help Nayara reduce its carbon footprint by preventing ~730 tons of CO2 emissions per year.

Speaking on the company's plans, **Dr. Alois Virag, CEO, Nayara Energy** said, "At Nayara, we are committed to reducing our carbon footprint and enhancing environmental sustainability in our operations. In line with Government of India's focus of increasing the penetration of Renewable Power in the Power Grid, the commissioning of our Refinery and Pali Depot Solar Plants will mark a further step in our transition to cleaner and greener sources of energy."

The company commissioned its first 300 kVA solar power plant at its Wardha depot in Maharashtra in March 2019. The plant leads to an annual saving of ~550 tons of CO2 emissions. As part of the larger objective to transition to greener sources of energy, Nayara's franchisees have transitioned 300 retail outlets to solar power, constituting a total of 2MW power generation, with plans to gradually shift more outlets to solar.

In addition, the company has also fostered 175 hectares of voluntary mangrove forestation in the vicinity of its Vadinar Refinery, and aims to further increase the existing mangrove cover by 57% to 275 hectares by 2025. Further, about 300,000 trees stand tall as part of Nayara's green belt within its refinery, and the company plans to expand this green cover by another 25% over the next three years.

About Nayara Energy

Nayara Energy is an integrated downstream company of international scale with strong presence across the hydrocarbon value chain from refining to retail. Nayara Energy owns India's second largest single site refinery at Vadinar, Gujarat with a capacity of 20MMTPA. It is one of the world's most modern and complex refineries with a complexity of 11.8, which is amongst the highest globally. The company has over 6,000 operational retail outlets spread across India. More information about Nayara Energy is available on nayaraenergy.com.

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